

**WLC Board Finance Committee Minutes DRAFT**  
**November 30, 2022**

Present: Jim Kofalt, Alex Loverme, Brianne Lavallee. Online: Adam Lavallee (left at 7:15 PM), Charlie Post, Kristie LaPlante (left around 7:15 PM due to power outage at home)

Meeting called to order at 6:08 PM

**Review YTD Financials**

Jim asked how the new PO process is going, with fewer blanket POs this year. Kristie responded it's going well and it accounts for the lower encumbrances at this point in the year vs. prior years.

- Discussion of \$1 budgeted for SAU performance pay. There was some support for the idea of performance incentives/rewards, but caution about the need for transparency & clarity to avoid negative feelings among staff who do not get a bonus, or who get less. If we do anything like that, we would need to avoid the having it become a slush fund".
- Discussion of LCS roof & siding repairs. Consensus was that the Board should consider paying for at least part of this out of this year's funds. Jim recommends getting Budget Committee input. Kristie will talk to Budget Committee on 12/15 and will bring a two-phase proposal to the Board on 12/20 so the Board can consider approving one or both phases for this year.
- Discussion of Treasurer position. Current treasurer is only available for very limited hours/days. Kristie has offered to come in after-hours, but the treasurer declined in those instances. Jim will have a follow-up discussion with Kristie, as we need a treasurer who can perform bank reconciliations in a timely manner.

**Policies**

- Brianne will send list of policies for the Finance Committee to review at our next meeting.

**Audit**

- CPAs finally sent the approved audit to Kristie this afternoon. She has forwarded to Finance Committee and we'll review at next meeting.

Meeting adjourned at 7:30 PM.